

PULFORD COMMUNITY PLAYGROUND – CASH FLOW DETAILS – 5TH APRIL 2016

This is an update of an earlier calculation done in 2015.

The revised calculations are based on the financial position as at 1ST April 2016.

The cash flow projection is calculated up to 2024/25

Assumptions Used

1 – The Parish Precept remains at **£ 5500** up to 2024/25

2 – The Receipts including the Precept remain constant at **£ 5841** up to 2024/25

3 – The regular Payments excluding those related to the Pulford Community Playground are split into non inflation items and items subject to inflation of 3% per annum as advised by CHALC

4 – The non inflation items total **£ 2787** per annum. This figure changes as follows : -

4.1 From 2019/20 the Clerk's salary will double as I expect to retire then !

4.2 There is a general election recharge in 2020/21 (one off)

4.3 From 2022/23 the PWLB repayments cease

5 – The items subject to inflation at 3% per annum start at **£ 1956** in 2016/17. This figure changes as follows : -

5.1 External audit payments end after 2016/17

6 – The following items related to the Pulford Community Playground are added to the cash flow calculation. Each item is subject to 3% inflation per annum : -

6.1 Extra Insurance cover – estimate from Zurich at **£ 380** per annum but subject to adjustment depending on total value of items installed in Playground

6.2 ROSPA Inspections estimated at £ 45 * 4 = **£ 180** per annum as per quotation received. This figure would be augmented by training the Friends Group to do these inspections and could reduce to £ 0

6.3 Extra annual maintenance of Playground estimated at **£ 368** in 2017/18. The current payment to Sodexo is **£ 490** in 2016/17

7 – The following one-off items of capital expenditure totalling **£ 7150** have been assumed in 2016/17 : -

7.1 Implementation of speed limits on Old Lane, The Green, Straight Mile = **£ 1500**

7.2 Pedestrian Crossing on B5445 near Pulford Bus Shelter = **£ 5000**

7.3 Mirror on Bus Shelter = **£ 150**

7.4 Defibrillator = **£ 500**

Calculation Summary

8 – Using the above figures the Current Account Balance Estimates on 1st April each year including recurring items as a result of the Playground Implementation are shown below : -

2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
£	£	£	£	£	£	£	£	£
8907	2474	2709	2859	2618	1783	1056	1088	1879

April 1st balance

9 Pulford Community Playground Considerations

9.1 The items below summarise the funds available for the Playground development : -

WREN GRANT = **£ 50,000**

S106 CW&C Open Space Development = £ 31,812

Local Member Contribution = £ 3,000

Donations from Residents and Business = £ 3,300

Hence Total Extra Funding to date = **£ 38,812**

Further funding is likely as follows : -

Grosvenor Estate grant = £ 3000 – probably for fencing

Sanctuary Housing = £ 1000 for plants etc

9.2 The following actions will take place once the tender responses are received : -

- * Decision on surfacing , fencing, landscaping work etc
- * Selection of items to be installed on the Playground
- * Allocation of funds to support these items
- * Decision on how much contingency is needed for unbudgeted expenditure
- * Revision of recurring costs

The cash flow can then be revised to reflect these decisions

10 Potential Impact on Council Tax – figures supplied by Steve Dandy CW&C Financial Services

The cash flow figures have assumed no increase in the precept over the period to 2024/25

However should one be required to say £ 6500 this would represent a Band D Council Tax increase from £ 18.30 to £ 21.76 for a Band D property based on 289 properties in the area.

i.e – to get a £ 1000 increase in precept the approximate increase to residents would be **£ 3.46** per year